Family <u>Rebate Account for Field Trips</u> R.A.F.T. FA<u>O</u>



What is the purpose of the Family R.A.F.T. program?

Similar to what a private school might offer to buy down tuition, the Family Rebate Account for Field Trips (RAFT) offers LBCS families the opportunity to lessen their expenses. Families can help fund school projects by earning **FREE** money for the PTC general fund and for field trips all at the same time! This program essentially runs out-of-sight, out-of-mind and accumulates money in a family account to be used as needed.

What do I need to do to participate in R.A.F.T.?

You need to sign-up for or use your existing ShopWithScrip.com (SWS) account and sign a RAFT agreement – SWS is a national retail shopping card provider. The intent of the LBCS-PTC is to direct (or float!) funds to offset your child's field trip expenses between now and when you depart from LBCS.

Are there any hidden costs to participation?

Cash and checks are accepted for face value of the purchase of retail shopping cards. However, if you choose to use SWS's "PrestoPay", a nominal fee of 39¢ is charged for the convenience of an automatic checking account debit. PrestoPay is also necessary for the purchase of ScripNow shopping cards delivered on-demand to your email account.

How will the account balances be calculated?

SWS accurately tabulates Gross Rebates Earned for each individual family. Fifty percent (50%) of that amount will be held (or "encumbered") in a separate account to be used as needed. The Scrip Program will keep a running total of what you have earned and used throughout each year. Families are welcome and encouraged to track their own usage, and the Scrip Program will provide a tracking form for your convenience. You may also request assistance from us at any time.

How does a family request R.A.F.T. funds?

The Scrip Program will provide you with redemption forms. Each form will ask for the total field trip cost, less RAFT funds, and the remaining amount due (if applicable). It will be up to you to include the correct amount to deduct from your RAFT account. Your teacher will receive, log your payment, and pass your form along to the school office. Available funds will be verified by the Scrip Program, and no further action is need on your part unless there are insufficient funds accumulated to pay for your child's trip.

What happens to the money not used for field trips?

For bookkeeping simplicity, unused RAFT funds will be retained by the PTC general fund at the end of each academic year.

LBCS ~ PTC SCRIP PROGRAM Family REBATE ACCOUNT for FIELD TRIPS (R.A.F.T.) Agreement

Loomis Basin Charter School PTC (LBCS-PTC) sponsors a scrip program. The scrip you purchase through our ShopWithScrip (SWS) specific program generates cash rebates from participating retailers. These rebates can be applied to a Family Rebate Account for Field Trips (RAFT) and/or the LBCS-PTC general account. In consideration of your participation in the SWS scrip program and our desire to provide field trip expense relief, the parties agree as follows:

We agree to:

♣ Apply the balance of your scrip rebates earned as designated below:

50 % credited to your Family RAFT

 $\underline{50}$ % retained by the LBCS-PTC to cover expenses (administration fees, shipping, etc.) and to fund LBCS-PTC and/or school projects.

- Make earned field trip funds available to use upon request. Retroactive account activity will not be permitted and reimbursements cannot be processed unless a bookkeeping error is discovered. The effective date of this agreement shall be the date acknowledged by the LBCS-PTC Scrip Program.
- Retain additional shipping fees and service charges for any orders placed outside the published weekly processing schedule. These amounts will be deducted from RAFT rebates.
- Make no representations or warranties of any kind with respect to the scrip purchased on your behalf. Our responsibility is released when your order is picked up.

You agree to:

- Place your scrip order on ShopWithScrip.com, our free ordering website, which will automatically tabulate Purchase Totals and Gross Rebates Earned for each individual purchase order (enrollment assistance can be provided). Ordering options are available to families with no internet access.
- Reimburse LBCS-PTC for loss incurred in connection with there being insufficient funds in your account to cover checks or transfers you issue to pay for your scrip.
- No personal claim to any rebates. If not requested or completely used within the academic year earned, all remaining RAFT funds will be transferred back to the LBCS-PTC general fund. All RAFT accounts will begin with a zero balance each academic year.

This agreement may be amended from time to time by LBCS-PTC. Absent of an amendment to cancel the program and/or terminate an individual agreement, your agreement expires upon your departure from LBCS.

Please sign and date below to indicate your acknowledgement of this optional agreement.

Purchaser's Signature:	Date:
Name: (print)	
Child A: (print)	Teacher: (print)
Child B: (print)	Teacher: (print)
Child C: (print)	Teacher: (print)
ACKNOWLEDGED:	
LBCS-PTC Scrip Program:	Date:
AGREEMENT AMENDED:/	